

MEDIA RELEASE 02/08/07

Medi-Clinic Corporation agrees to acquire the Hirslanden Group from funds advised by BC Partners. Medi-Clinic Corporation Limited is a leading South African private hospital group quoted on the Johannesburg Stock Exchange. The Management of the Hirslanden Group welcome their new strategic partner and believe the merger of the two groups will support their strategy of continued investment in the Group's position as Switzerland's leading provider of private acute healthcare.

With this acquisition, a period of five years of extremely successful co-operation between the funds advised by European private equity group BC Partners and Hirslanden has come to an end. This period has seen the investment of over CHF400m in the growth and development of the Hirslanden group, including the acquisition of the St Anna Klinik in Lucerne. Over the same period, revenues have grown by over 30% to more than CHF900m in 2006. The acquisition is subject to a number of conditions, with completion currently scheduled for October 2007.

Medi-Clinic was founded in 1983 by Dr. Edwin Hertzog, the current Chairman of its Board of Directors, with the support of the Rembrandt Group. This Group was also originally the holding company of what today comprises the Richemont Group – a worldwide leading company in the luxury goods segment, head quartered in Geneva. Holding a market share of approx. 26%, Medi-Clinic counts as a leading provider in the South African health care system and incorporates over 50 hospitals with about 7'000 beds and a full-time staff of 13'000, where mainly the system of affiliated doctors is applied. Medi-Clinic's facilities benefit from state-of-the-art technology, a high level of efficiency and patient friendliness, and provide a truly international standard of care to their patients.

To promote the development of foreign activities, Medi-Clinic founded Medi-Clinic Middle East in 2005 and is the major shareholder in Emirates Healthcare Holdings Limited, a private group domiciled in Dubai where it operates in the health care and hospital sector.

In joining this international hospital group, Hirslanden has entered a new phase of development. For the first time in its company history, Hirslanden will be part of a global hospital group with a long-term strategy and with operational goals and a culture similar to its own. Both companies and their respective management teams have been in contact and exchanged experiences on a regular basis for over twenty years.

Medi-Clinic will support the existing Managing Board consisting of Dr. Robert Bider (CEO), Reto Heierli (CFO), and Joseph Rohrer (COO).

The medias will be informed separately on the transaction and possible future developments of Hirslanden.

This media release has been issued by the Hirslanden Head Office Central Media Unit.

Should you have any questions, please contact:

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